

**KEY FACTS STATEMENT**  
**(THIS IS NOT AN OFFER OF CREDIT OR CONTRACT)**

*This Key Facts Statement (KFS) summarizes key information of the loan you are interested in and can be used for comparison purposes between different credit providers.*

**DISCLOSURE DATE:** Include date at which information is correct. *This is the date at which the information is correct. Note that the final loan features may differ because of your personal financial position or due to a change in the information provided, including interest rates and fees and charges.*

**Please refer to the Electronic Terms and Conditions for the applicable values**

THE LOAN		TOTAL COST TO CONSUMER	
Loan amount:	N-----	Total amount you will pay back	N-----
Tenor:	1 month	This means you will pay back	N----- for every N----- borrowed
Interest rate:	25% (Fixed)	Annual Percentage Rate (APR)	25 %
Collateral:	No	<i>This reflects the total cost of the credit on a yearly basis expressed as percentage, using the information at the disclosure date. It is a useful tool for comparison with similar loans</i>	

**Specific information about your loan**

Loan received N

Interest rate 25%

***(Variable interest rates may change)***

Total interest charges (Total interest you will pay) N

***(Total interest may increase for variable interest rates)***

Total fees and charges\* N

***(Total other charges you will pay throughout the duration of the loan).***

Total cost of credit N

***(This is made up of total interest and all other charges for the tenor of the loan.)***

**Repayments**

Repayment amount (see attached repayment schedule) N month/quarter for tenor of loan  
**Amount you will need to repay on due date**

Date of first repayment \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
 Date on which other repayments are due \_\_\_\_\_ in the month  
 for tenor of loan after the first  
 repayment period

Total number of repayments 1

**\*Note that the amount required to be paid (for each repayment and total) does not include fees which are dependent on events that may not occur (for example, late payment fees)**

Fees and charges comprise of

<b>(A) credit approver's fees</b>	<b>(B) Third party fees/charges</b>
<i>(List all applicable lending fees)</i>	<i>(List all applicable 3<sup>rd</sup> party fees)- Not Applicable</i>
(1) Management Fee N-----	
(2) Insurance Fee N-----	(1) _____ N-----
	(2) _____ N-----
<b>Total (A)</b> N-----	<b>Total (B)</b> N-----
<b>Total Fees and charges (A+B)</b> -----N	

### **Penalties and Additional Requirements**

- ☐ **Late Payment:** If a payment is more than 7 days late from the due date, you will be charged 1% flat per month on the overdue amount.
- ☐ **Early Liquidation of the Loan:** You may be charged a fee if you pay off your loan before maturity, the amount of which will depend on the terms of your contract.
- ☐ **Cooling Off Period:** You may cancel your loan contract within 3 days after signing.
- ☐ **Variations:** The interest rate, and fees and charges, disclosed here may change, including during your contract. You should receive notice of any change after your contract is entered into.

### **Have a complaint or a query?**

Do not hesitate to reach out to your lender through the following

Telephone: 012716816

Address:36, Marina Lagos

Email:customerservice@unionbankng.com

**If dissatisfied with the resolution of your complaint, you can escalate the complaint to the Consumer Protection Department of the Central Bank of Nigeria by writing to the Director, Consumer Protection Department, CBN, Abuja or send an email to: cpd@cbn.gov.ng.**